



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Three key drivers of Equity markets are 1) Earnings 2) Interest Rates and 3) Valuations.

Earnings - For the first time since the 2008 GFC, India has seen 4 consecutive quarters where BSE200 2-year Forward EPS has been upgraded. Sustained momentum in earnings resulting in a cycle of earnings upgrades can help drive markets higher.

Interest Rates - Interest Rates, both in India and globally are trending upwards on account of higher inflation and faster than expected economic recovery. Higher interest rates are generally negative for Valuations.

Valuation - Indian markets have significantly outperformed global markets since the pandemic bottom. The scope for valuation re-rating driven market move is limited.

FUND FEATURES: (Data as on 31st October'21)

Category: ELSS

Monthly Avg AUM: ₹3,564.23 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.16

R Squared: 0.92

Standard Deviation (Annualized): 25.85%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	1.27	25.5500
	27-Mar-19	0.37	16.7300
	27-Sep-18	0.48	16.8600
DIRECT	22-Jul-21	1.60	32.1300
	27-Mar-19	0.58	20.5000
	27-Sep-18	0.52	20.5200

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

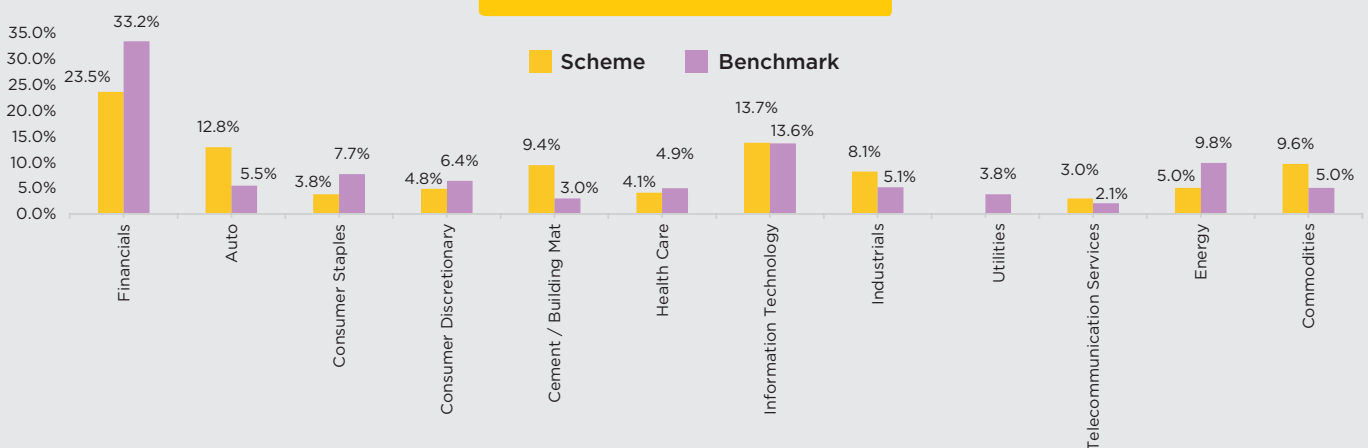
Ratios calculated on the basis of 3 years history of monthly data.

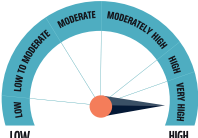
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.99%	Aurobindo Pharma	1.13%
Banks	20.42%	Laurus Labs	1.03%
ICICI Bank	8.44%	Ferrous Metals	4.08%
State Bank of India	5.14%	Jindal Steel & Power	2.02%
HDFC Bank	4.27%	Tata Steel	1.12%
Axis Bank	2.00%	Kirloskar Ferrous Industries	0.94%
RBL Bank	0.56%	Auto Ancillaries	3.84%
Software	13.72%	Bosch	1.59%
Infosys	6.64%	Minda Industries	1.44%
HCL Technologies	2.28%	Sandhar Technologies	0.80%
Mastek	1.96%	Consumer Non Durables	3.78%
Tata Consultancy Services	1.55%	United Spirits	2.29%
Zensar Technologies	1.25%	Tata Consumer Products	1.50%
Birlasoft	0.06%	Telecom - Services	3.01%
Auto	6.11%	Bharti Airtel	3.01%
Tata Motors	3.85%	Leisure Services	2.77%
Mahindra & Mahindra	2.26%	The Indian Hotels Company	1.43%
Cement & Cement Products	5.36%	EIH	1.34%
UltraTech Cement	1.95%	Power	2.17%
The Ramco Cements	1.52%	KEC International	2.17%
Nuvoco Vistas Corporation	0.98%	Finance	2.05%
Sagar Cements	0.92%	Poonawalla Fincorp	1.13%
Petroleum Products	5.03%	Mas Financial Services	0.92%
Reliance Industries	3.97%	Construction Project	1.82%
Bharat Petroleum Corporation	1.07%	NCC	1.82%
Chemicals	4.97%	Transportation	1.75%
Deepak Nitrite	3.04%	VRL Logistics	1.75%
Tata Chemicals	1.92%	Industrial Capital Goods	1.32%
Industrial Products	4.87%	CG Power and Industrial Solutions	1.32%
Bharat Forge	1.96%	Construction	1.08%
Graphite India	1.52%	PSP Projects	1.08%
Apollo Pipes	1.38%	Insurance	1.05%
Consumer Durables	4.70%	ICICI Prudential Life Insurance Company	1.05%
Greenpanel Industries	2.64%	Preference Shares	0.001%
Voltas	1.54%	Entertainment	0.001%
Khadim India	0.52%	Zee Entertainment Enterprises	0.001%
Pharmaceuticals	4.08%	Net Cash and Cash Equivalent	2.01%
Cipla	1.93%	Grand Total	100.00%



SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>S&P BSE 200 TRI</p>